



**UN SACCO**  
*Your Financial Anchor*

## United Nations DT SACCO Society Ltd

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### **BY LAW NO 46. ELIGIBILITY FOR MEMBERSHIP TO THE BOARD AND SUPERVISORY COMMITTEE**

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#### **a) Qualifications and Eligibility Criteria of the Board**

A member seeking nomination to a position in the Board of Directors or the Supervisory Committee shall have met the following eligibility criteria as at the time of submitting the application:

- i) Be at least 18 years of age.
- ii) Be of sound mind.
- iii) Have been a member for at least 4 consecutive years.
- iv) Have served a 3-year break out period if a former staff member of UN DT SACCO.
- v) Have met a minimum of Kshs. 100,000 in share capital and Kshs. 1,000,000 in non-withdrawable (BOSA) deposits at the point of presenting the nomination form/application. Failure to comply declares the candidature null and void.
- vi) Not a Director or Supervisory Committee member in another Sacco or Co-operative with similar objects to UN DT SACCO.
- vii) Not been convicted of any criminal offence or any offense involving dishonesty or imprisonment for a term exceeding three (3) months.
- viii) Not declared bankrupt by a court of law.
- ix) Not have any litigation against UNSACCO in any court of law/tribunal.
- x) Not defaulted in any UN DT SACCO loan or loan from a regulated (SASRA and CBK) financial institution for a period of seven (7) years preceding the application.
- xi) Not currently involved in national or county elective politics.
- xii) Have a valid police clearance certificate/certificate of good conduct.
- xiii) Have a financial status certificate from the UN DT SACCO Finance Department.

xiv) Have at least a bachelor's degree from a registered institution of higher learning or its equivalent.

xv) A member of the Board shall not be eligible to vie as a Supervisory Committee member before two years have elapsed since their last day in the Board and vice versa.

### **b) Other Provisions**

An elected Board member shall;

i) Comply with the Board Charter and Code of Conduct which shall define roles and functions of the Board, conduct, qualifications and experience of members of the Board and Board Committees.

ii) Attend Board meetings regularly and shall automatically cease to hold office if he or she fails to attend three consecutive meetings without permission or reasonable cause.

iii) If elected into a Board of a Co-operative Union or Apex Society because of his/her elected position, shall cease to be a member of the Apex Society or Union upon ceasing to be a Board member of the Sacco Society.

